



MEDIA RELEASE

LARRAKIA AND BUNDJALUNG JOINT VENTURE TARGETS CONTRACT AND EMPLOYMENT GROWTH IN THE TERRITORY

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A new Territory Joint Venture has been announced today, between two wholly Aboriginal-owned businesses — Larrakia Development Corporation and Kennelly Constructions Pty Ltd.

The joint venture, Damorma Magama* Pty Ltd, is focused on providing Aboriginal and other Territorians skills development and training through employment under a joint Larrakia/Bundjalung banner.

The partnership is unique in that it sees two 100% Aboriginal-owned businesses collaborating to win contracts in the Northern Territory.

Larrakia Development Corporation, Chief Executive Officer Nigel Browne said "The LDC is extremely proud to expand our focus in partnership with Kennelly. We share the same goals in that we want to see sustainable employment for Aboriginal and other Territorians. By forming a joint venture, we are better positioned to win medium to large scale contracts which means we can employ more people and for longer periods of time."

Kennelly Construction Pty Ltd, owner Shane Kennelly said "Over the nine years since we established our business, we've used family values that are fundamental to our culture to form partnerships with other Territory and national businesses. The joint venture with Larrakia Development Corporation is a perfect example of this. By combining our services and efforts, the economic benefits for Aboriginal Territorians will be greater, our team gain invaluable skills and experience and we continue to build on our services."

Larrakia Development Corporation has been operating in Darwin since 2002, currently focused on delivering grounds maintenance services and labour hire to the Oil & Gas sector, along with Larrakia Heritage Monitoring, minor civil works, fencing, landscaping and land holdings. The joint venture provides opportunities for additional contract work, combining the skills and experience of LDC, with the construction, earth moving, electrical and building maintenance experience of Kennelly Construction Pty Ltd.

The joint venture takes effect as of this month and will initially focus on bidding for a remediation contract on the Cox Peninsula.

*'Damorma Magama' is a Larrakia reference for the tributary of a river. Smaller streams coming together to form part of a larger and stronger body of water.